Cover Sheet: Request 15340

Wealth Management Minor

Info

Process	Minor|New/Close|Ugrad
Status	Pending at PV - University Curriculum Committee (UCC)
Submitter	Erica Studer-Byrnes erica.byrnes@warrington.ufl.edu
Created	10/14/2020 11:01:27 AM
Updated	10/29/2020 3:27:54 PM
Description of request	The Warrington College of Business is requesting the creation of a new minor in Wealth Management.

Actions

Step	Status	Group	User	Comment	Updated
Department	Approved	CBA - Finance, Insurance and Real Estate 17060000	Deborah Himes		10/14/2020
No document changes					
College	Approved	CBA - College of Business Administration, Warrington	Renee Mathis	Approved by the Warrington College of Business 10/29/20.	10/29/2020
Wealth Managment Minor_Dept_Memo.docx Wealth_Management_Minor_Catalog_Copy_20201015.docx UCC_External_Consult_Form_Wealth Management Minor-10-22-20.pdf UCC_External_Consult_Form--Economics (1).pdf					10/15/2020 10/21/2020 10/23/2020 10/23/2020
AP for Undergraduate Affairs Notified	Notified	PV - Associate Provost for Undergraduate Affairs			10/29/2020
No document changes					
University Curriculum Committee	Pending	PV - University Curriculum Committee (UCC)			10/29/2020
No document changes					
Office of the Registrar					
No document changes					
Student Academic Support System					
No document changes					
Catalog					
No document changes					
College Notified					
No document changes					

Original file: Cover sheet.pdf

Minor|New for request 15340

Info

Request: Wealth Management Minor
Description of request: The Warrington College of Business is requesting the creation of a new minor in Wealth Management.
Submitter: Erica Studer-Byrnes erica.byrnes@warrington.ufl.edu
Created: 10/13/2020 3:14:23 PM
Form version: 1

Responses

Existing Degree Program Name Bachelor of Science in Business Administration
CIP Code 52.0801
Existing Minor(s) Business Administration
Business Administration (UFO)
Entrepreneurship
Information Systems
Professional Selling
Real Estate
Retailing
Proposed Minor Name Wealth Management
Proposed Transcript Title (Maximum 50 characters) Minor in Wealth Management
Code WMT
Credits 28
Number of Students 150
Effective Term Earliest Available
Effective Year 2021
Percentage of Credits Available Fully Online <50%
Percentage of Credits Available Off-Campus <25%
Rationale and Place in Curriculum This minor is designed to provide students with a solid understanding of the concepts and techniques used by wealth management and insurance advisors and practitioners to assist individual and institutional clients. Students will gain the necessary skills to help individuals and firms meet the expanding needs of their client base.
Impacts on Other Programs Currently, CALS offers two courses that are in the disciplinary topic of wealth management. We have actively worked with them throughout the development of this minor, and have their support to proceed. None of the courses for the minor overlap with the unique content of the courses offered by CALS.

UCC: External Consultations

External Consultation Results (departments with potential overlap or interest in proposed course, if any)

Department

Name and Title

Phone Number

E-mail

Comments

Department

Name and Title

Phone Number

E-mail

Comments

Department

Name and Title

Phone Number

E-mail

Comments

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External Consultation Results (departments with potential overlap or interest in proposed course, if any)

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Name and Title

Phone Number

E-mail

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E-mail

Comments

July 6, 2020

MEMORANDUM

To:

Alex Sevilla, Associate Dean & Director Heavener School of Business

From:

Andy Naranjo – FIRE Department Unit Head

RE:

Wealth Management Minor

The Finance, Insurance, and Real Estate faculty met via Zoom to discuss the offering of a Wealth Management Minor with the curriculum noted below. The faculty voted via Qualtrics and unanimously approved the creation of this Wealth Management Minor. This Wealth Management Minor will provide an important and highly valuable educational foundation and career path in the financial and insurance services industries for students who complete it. This minor will also enable non-finance majors to obtain necessary course work for important career and professional certification such as Certified Financial Analysts (CFA), Certified Financial Planners (CFP), Certified Insurance Counselors (CIC), and Certified Risk Managers (CRM).

Wealth Management Minor

This minor is designed to provide students with a solid understanding of the concepts and techniques used by wealth management and insurance advisors and practitioners to assist individual and institutional clients. Students will gain the necessary skills to help individuals and firms meet the expanding needs of their client base.

Wealth Management Minor Curriculum: 28 credit hours

Required Prerequisites:

i) Intro to Financial Accounting (ACG 2021, 4 credits); ii) Intro to Economics (ECO 2023, 4 credits); iii) Introduction to Finance (FIN 3403, 4 credits)

Required Courses:

1. **FIN 3124 Introduction to Financial Planning & Wealth Management (4 Credits)**
   - **Prerequisite required: FIN 3403**

2. **RMI 3011 Risk Management and Insurance (4 Credits)**
   - **Prerequisite required: ACG2021 or ECO2013 or ECO2023**

3. **FIN 4132 Estate & Tax Planning (4 Credits)**
   - **Prerequisite required: FIN 3124**

4. **FIN 4128 Financial Plan Development (4 Credits)**
   - **Prerequisite required: RMI 3011 and FIN 3124; Co-requisite required: FIN 4132**

This Wealth Management Minor will provide our business undergraduates with a solid educational foundation and essential undergraduate business major career and professional certification opportunities. This specialization is fully in line with our business college peer and aspiration peer programs and necessary to make our program and students competitive.

Wealth Management

MINOR

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Wealth Management Minor

This minor is designed to provide students with a solid understanding of the concepts and techniques used by wealth management and insurance advisors and practitioners to assist individual and institutional clients. Students will gain the necessary skills to help individuals and firms meet the expanding needs of their client base. This minor will also enable students to obtain necessary course work for important career and professional certification such as Certified Financial Analysts (CFA), Certified Financial Planners (CFP), Certified Insurance Counselors (CIC), and Certified Risk Managers (CRM).

College: Heavener School of Business
Credits: 28, completed with an overall 2.0 GPA in the minor and a cumulative 2.0 UF GPA
Contact: Email

All upper-division courses must be taken for letter grade at UF or via an approved study abroad program.

Flexible learning courses will not count toward the minor.

REQUIRED COURSES

Code	Title	Credits
ECO 2023	Principles of Microecono	4
ACG 2021	Introduction to Financial Accounting [1]	4
FIN 3403	Business Finance [1]	4
FIN 3124	Introduction to Financial Planning & Wealth Managemen [1]	4
RMI 3011	Risk Managemen and Insurance [1]	4
FIN 4132	Estate &	4

FIN 4132	Estate & Tax Planning [1]	4
FIN 4128	Financial Plan Developmen [1]	4
Total Credits Course List		**28**

[1] Course has prerequisites.